

FORM B

APPLICATION FOR APPROVAL OF FINANCING

To the Board of Church Properties, Oregon Pacific District:

Church _____ Date _____

Pastor _____

Purpose of Financing:

A. New construction

Church _____ Education Building _____ Parsonage _____ Other _____

Specify _____

B. Structural remodeling

Church _____ Education Building _____ Parsonage _____ Other _____

Specify _____

C. Other _____

Amount NOW owed on property \$ _____ Monthly payments NOW \$ _____

Total amount of obligation (new loan) \$ _____

Will proposed financing include present indebtedness? _____

A. Including this loan, what will be the total indebtedness of your church?

\$ _____

Name of lending institution (if conventional loan) _____

Interest rate _____ Duration of loan _____ years

Loan cost (discount, closing, etc.) \$ _____

Monthly payments \$ _____

Name of Bond Company (if Bond Program is used) _____

Company representative _____ Phone _____

Interest rate _____ Duration of loan _____ years

Cost of Bond Program \$ _____ Monthly payments \$ _____

Amount already raised and on hand (in cash) for building program \$ _____

Amount pledged on building program \$ _____

Total amount raised by the church for all purposes last assembly year \$ _____

Total amount paid for buildings and improvements and indebtedness last assembly year:

\$ _____

Number of tithing families in church _____

Balance in regular church treasury NOW \$ _____

CHURCH BOARD ACTION ON PROPOSED FINANCING:

Date _____ Number present _____ For _____ Against _____

What is the total of your denominational budgets for this year? \$ _____

How much is presently paid on these budgets? \$ _____

Signed _____

(Pastor)

CHURCH PROPERTIES BOARD ACTION

Date _____ Approved _____ Not Approved _____

Approved with the following qualifications _____

Referred back to the church for further study _____

Signed _____

(Chairman, Church Properties Board)